



SCHROEDER • MANATEE • RANCH INC.

September 30, 1994

Top Hat Plan Exemption  
 Pension and Welfare Benefits Administration  
 Room N-5644  
 U.S. Department of Labor  
 200 Constitution Avenue NW.  
 Washington, D.C.

The following information is provided pursuant to Regulation 2520.104-23 of the Internal Revenue Code as amended. Schroeder Manatee Ranch, Inc. has adopted a non-qualified deferred compensation plan maintained primarily for the purpose of providing deferred compensation for a select group of management. The benefits are paid as needed solely from the general assets of Schroeder Manatee Ranch, Inc. The following information pertains to the plan.

**Name and Address of Employer**

Schroeder Manatee Ranch, Inc.  
 7550 Lorraine Road  
 Bradenton, FL 35202

**Employer Identification Number**

39-6033215

**Plan Name and Number of Employees in the Plan**

Schroeder Manatee Ranch, Inc. Non-Qualified Deferred Compensation Plan  
 covering eight (8) employees.

A copy of the plan document will be available to the Department of Labor upon request.

Sincerely,

Anthony Chiofalo  
 Controller