



Credit Union Employees' Retirement Association

50 Federal Street, Boston, MA 02110
 Telephone (617) 542-0101
 Facsimile (617) 350-5084

Plan Administrator/CEO
 DOUGLAS J. MASSIDDA

November 30, 1994

Chief Operating Officer
 RICHARD W. EPSTEIN

President
 ALFRED A. LARIVIERE
 Western Ma. Tel. Workers' C.U.

Vice President
 JOHN J. SVAGZDYS
 Brockton C.U.

Secretary/Clerk
 MARVIN L. CASHMAN
 Metropolitan Credit Union

Treasurer
 ROBERT P. FORTI
 Rockland Fed. C.U.

Assistant Treasurer
 PAUL R. MAYOTTE
 Jeanne D'Arc C.U.

MARTIN E. BARRETT, JR.
 CULM Insurance Agency, Inc.

THOMAS J. KENNY
 Boston Edison Emp. C.U.

MICHAEL E. MURPHY
 Holyoke Municipal Emp. C.U.

N. GARY ROOKE
 Springfield Ma. Mun. Emp. C.U.

BARBARA SILVA
 Citizens Federal C.U.

RICHARD E. WRIGHT
 Central Credit Union Fund

Trustee Emeritus
 CHARLES M. HEALEY
 Springfield Ma. Mun. Emp. C.U.

Trustee Emeritus
 JOSEPH L. COBURN
 Credit Union League of Ma., Inc.

**Top Hat Plan Exemption
 Pension and Welfare Benefits Administration
 Room N-5644
 U. S. Department of Labor
 200 Constitution Avenue
 Washington, D.C. 20210**

RE: DOL Top-hat Statement

Dear Sir/Madam:

Pursuant to the provisions of Department of Labor regulations at 29 C.F.R. section 2520.104-23, you are hereby notified that the employer named in item (1) below maintains a plan as identified in item (2) below primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees.

**Item (1): Northern MA Telephone Workers' Credit Union
 87 Hale Street
 Lowell, MA 01851
 EIN 04-1680140**

**Item (2): Northern MA Telephone Workers' Credit Union Eligible
 457 Deferred Compensation Plan for Joseph A. Centore
 Plan #002**

Please call if you have any questions. Thank you.

Yours truly,

Douglas J. Massidda
 Douglas J. Massidda, QPA
 Plan Administrator/CEO

DJM/cb

DOL-PVBA
 PUBLIC DISCLOSURE
 54 DEC -7 AM 8:27