

October 17, 1994

Top Hat Plan Exemption  
 Pension and Welfare Benefits Administration  
 Room N-5644  
 U.S. Department of Labor  
 200 Constitution Avenue N.W.  
 Washington, D.C. 20210

Re: Supplemental Executive Retirement Plan

Gentlemen:

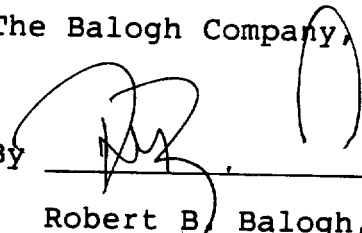
Pursuant to Department of Labor Regulation §2520.104-23, this statement is filed in compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974. The Balogh Company, Inc. maintains a deferred compensation plan for a select group of management or highly compensated employees. The following information is provided in accordance with DOL Reg. §2520.104-23(b)(1):

- (1) The Balogh Company, Inc.  
 447 Arthur Godfrey Road  
 Miami Beach, Florida 33140
- (2) Employer identification number: 59-2021666.
- (3) It is hereby declared that The Balogh Company, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
- (4) One plan is maintained for all covered employees.
- (5) The number of Participants in this Plan is one (1).
- (6) The plan was adopted on Oct 3, 1994.

Sincerely,

The Balogh Company, Inc.

By

  
 Robert B. Balogh, President

