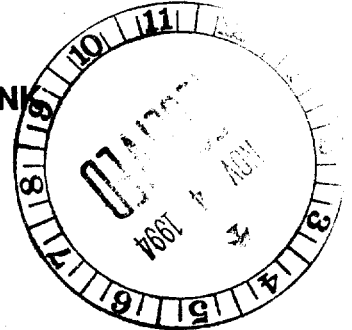


## STATEMENT

RE: **UNFUNDED DEFERRED COMPENSATION PLANS FOR  
SELECTED EMPLOYEES OF BENTON COUNTY STATE BANK**

TO: **OFFICE OF EMPLOYEE BENEFITS SECURITY  
LABOR-MANAGEMENT SERVICES ADMINISTRATOR  
U.S. DEPARTMENT OF LABOR  
WASHINGTON, D.C. 20216**



Pursuant to § 2520-104-23 of Title XXIX of the Code of Federal Regulations, **Benton County State Bank**, (hereinafter the "**Employer**"), a State Bank organized and existing under the laws of the State of Iowa, does hereby submit the following:

1. **Name and Address of Employer.** Benton County State Bank, 212 Locust Street NE, Blairstown, Iowa, 52209.
2. **Employer Identification Number.** The Employer Identification Number of the Employer is 42-0137400.
3. **Declaration of Employer.** The Employer states that effective September 13, 1994, the Employer maintains three Non-Qualified Unfunded Deferred Compensation Agreements for the benefit of a select group of Employees of the Employer. One Employee participates in each of the said Non-Qualified Deferred Compensation Agreements.

That pursuant to each of the said Agreements, deferred compensation benefits may be payable subject to the terms thereof, solely from the general assets of the Employer.

Pursuant to § 104(a)(3) of the **Employee Retirement Income Security Act**, (hereinafter the "**Act**"), the Employer claims exemption from the reporting and disclosure provisions of Part 1 of Title I of the Act, except for providing copies of the Agreements to the Secretary of Labor upon request as required by § 104(a)(1).

Dated this 14 day of October, 1994.

**BENTON COUNTY STATE BANK**

By: \_\_\_\_\_

*David R. Horst*  
David R. Horst, President