

Frank N. Magid Associates, Inc.

• ONE RESEARCH CENTER MARION, IOWA 52302 319/377-7345 FACSIMILE 319/377-5861

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October 17, 1994

Secretary of Labor
Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
United States Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

Dear Sir or Madam:


To comply with the requirements of the alternative reporting and disclosure method under ERISA Section 110 applicable to unfunded or insured welfare benefit plans for a select group of management or highly compensated employees, as set forth in 26 CFR 2520.104-24, the following information is provided by the undersigned plan administrator:

Employer:	Frank N. Magid Associates, Inc.
Mailing Address:	P.O. Box 566 Marion, IA 52302
Employer I.D. No. (EIN):	42-0894975
Number of Plans:	1
Number of Participants:	2

The above-named employer maintains this plan primarily for the purpose of providing benefits to a select group of management or highly compensated employees. The employer will provide a copy of the plan agreement to the Secretary of Labor upon request.

Very truly yours,

FRANK N. MAGID ASSOCIATES INC.



Frank N. Magid
Chairman and CEO

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