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December 21, 1992

Certified Mail/Return Receipt Requested

Pension and Welfare Benefits Administration
Post Office Box 75212
Washington, D.C. 20013-5212

22,827

Dear Sir or Madam:

Re: A plan of deferred compensation sponsored by North Shore Country Club (the "Employer")

The following information is disclosed to the U.S. Department of Labor ("DOL") in order to comply with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"), under the alternative method of compliance as set forth by DOL Regulation §2520.104-23.

1. The above referenced Employer maintains a plan of deferred compensation in the form of the Club Managers Association of America Master Deferred Compensation Plan Pursuant to Section 457 of the Internal Revenue Code (the "Plan").

2. The address of the Employer is: 1340 Glenview Road, Glenview, Illinois 60025.

3. The employer identification number of the Employer is 36-1558740.

4. The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

5. The number of employees in the Plan is one (1).

If you require a copy of the plan document or any additional information, please do not hesitate to contact the undersigned.

NORTH SHORE COUNTRY CLUB

By: *Russell W. Wende*

ITS Treasurer

