



ABBOTSFORD STATE BANK

P.O. BOX 648

ABBOTSFORD, WI. 54405

CORNER OF HIGHWAYS 13 AND 29 PHONE 715-223-2345

ERISA EXEMPTION STATEMENT AS PER LABOR REGULATION
SECTION 2520.104-23 OF UNFUNDED OR INSURED PENSION
(DEFERRED COMPENSATION) PLANS FOR SELECTED MANAGEMENT
OR HIGHLY PAID EMPLOYEES--ALTERNATIVE COMPLIANCE

JAN - 8 1993

Office of Employee Benefits Security
Labor-Management Services Administration
U.S. Department of Labor
Washington DC 20216

2520040764838

Secretary of Labor:

The employer identified below elects the alternative compliance method for the deferred compensation plan listed below. The employer hereby declares that it maintains the plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The employer agrees to provide plan documents, if any, to the secretary upon request as required by Section 104(a)(1) of the Act.

The employer currently maintains 1 plan and such plan has the following number of employees:

ABBOTSFORD STATE BANK DIRECTORS DEFERRED COMPENSATION PLAN 9 Members

Identification of Employer:

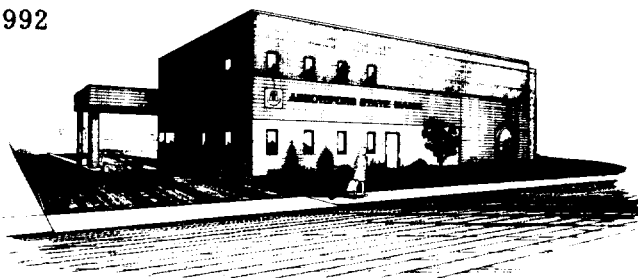
Abbotsford State Bank
PO Box 648
Abbotsford WI 54405
Employer ID Number 39-1087461

21,254

The Abbotsford State Bank would also like to make a request for forgiveness and refund of this penalty.

Abbotsford State Bank

Ronald D. Stephens
President
December 23, 1992



CENTRAL WISCONSIN'S FINANCIAL CENTER
BANKING-INSURANCE-DISCOUNT BROKERAGE

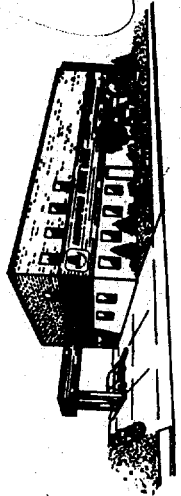


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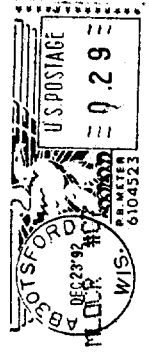
21,254

ABBOTSFORD STATE BANK
P.O. BOX 67
ABBOTSFORD, WI 54405
CORNER OF HIGHWAYS 13 AND 28
PHONE 715-223-2346

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Central Wisconsin's Financial Center
Banking - Insurance - Discount Brokerage



OFFICE OF EMPLOYEE BENEFITS SECURITY
LABOR MANAGEMENT SERVICES ADMINISTRATION
U.S. DEPT OF LABOR
WASHINGTON DC 20216

