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August 22, 2003

2520040764728

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration Room N-5639  
U. S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Re: McPherson Oil Company, Inc.  
2430 Woodcrest Place, Suite 175  
Birmingham, Alabama 35209  
Employer Identification Number 63-0657937

Gentlemen:

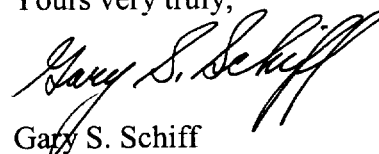
Enclosed please find two original updated notifications on the McPherson Oil Company, Inc. Nonqualified Deferred Compensation Plan.

Could you please file-stamp and return one of the originals in the enclosed, self-addressed envelope.

Thank you for your consideration.

*1-Plan  
6-Participants*

Yours very truly,

  
Gary S. Schiff

GSS:pjf  
Enclosures

**Department of Labor Notification Letter**

00 AUG 20 PM 1:22

TO: Top Hat Plan Exemption  
Pension and Welfare Benefits Administration Room N-5638  
U. S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

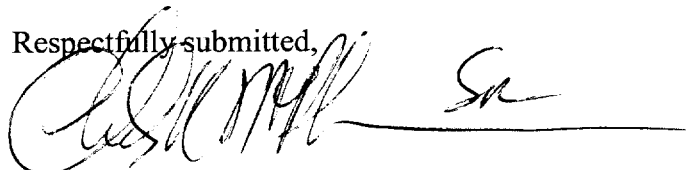
8-22-03  
Date

FROM:	<i>McPherson Oil Company, Inc.</i> <i>Employer Identification Number: 63-0657937</i> <i>2340 Woodcrest Place, Suite 175</i> <i>Birmingham, Alabama 35209</i>
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This document constitutes the statement required by 29 C.F.R. Sec. 2520 104-23 (a) (1) to be filed with the Secretary of Labor in respect to a Non-Qualified Deferred Compensation Plan maintained by the above employer.

The employer currently maintains one Non-Qualified Deferred Compensation Plan for employees who are members of a select group of management or who are highly compensated. There is currently six participants in the plan. This notification letter should update and replace the prior letter dated February 1, 2002. A copy of the plan document will be furnished upon request.

Respectfully submitted,



Charles K. McPherson, Sr., President  
McPherson Oil Company, Inc.

**Department of Labor Notification Letter**

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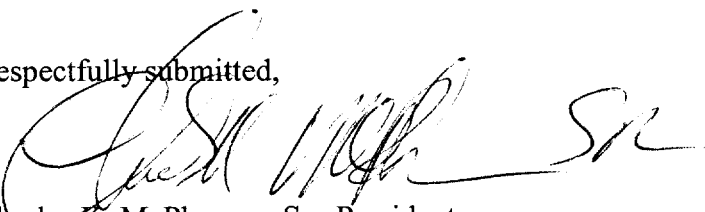
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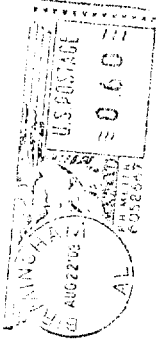
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Charles K. McPherson, Sr., President  
McPherson Oil Company, Inc.

**BAKER**  
**DONELSON**  
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& BERKOWITZ, PC

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BIRMINGHAM, ALABAMA 35203



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