



The Clemens Family Corporation

2700 Funks Road
Hatfield, Pennsylvania
19440-0902
215-368-2500

03/11/03 11:23:37

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August 8, 2003

Via Certified Mail/Return Receipt Requested

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Re: Notification of Adoption of Deferred
Compensation Plan

To Whom It May Concern:

This letter is a statement regarding the adoption of a deferred compensation plan, or top hat plan, pursuant to 29 CFR §2520.104-23.

The following information is being provided regarding the adoption of the the Clemens Family Corporation Deferred Compensation Plan (the "Plan") pursuant to 29 CFR §2520.104-23:

1. Employer's Name: The employer's name is The Clemens Family Corporation (the "Company").
2. Employer's Address: The Company's address is The Clemens Family Corporation, 2700 Funks Road, Hatfield, Pennsylvania 19440.
3. Employer Identification Number ("EIN"): The Company's EIN is 75-2990486.

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4. Declaration Regarding Purpose of Plan: The Company hereby declares that the Plan is being maintained primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees.

5. Number of Plans; Number of Employees in Plans: Other than the Plan, the Company currently maintains no other deferred compensation plans. The number of participants in the Plan is seven (7).

Sincerely,



Name: David W. Budnick

Title: Chief Financial Officer



The Clemens Family Corporation

2700 Funks Road
PO Box 902
Hatfield, Pennsylvania
19400-9002

CERTIFIED MAIL



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200 CONSTITUTION AVENUE NW
WASHINGTON, DC 20210