

August 12, 2003



08/12/03 10:23:47

Top Hat Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue NW  
Washington, D.C. 20210

2520040764666

Re: Notice of Plan(s) of Deferred Compensation

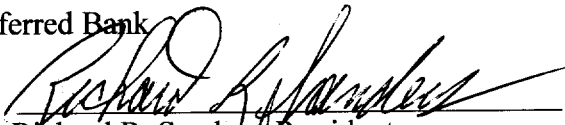
To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Preferred Bank  
602 N. Rt. 49  
P.O. Box 160  
Casey, Illinois 62420
2. Federal Employer Identification Number: 37-1370230
3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective June 6, 2003.
4. There are three (3) participants in the plan:  
Tammi S. Janney, Timothy G. Corey, David E. Belt.

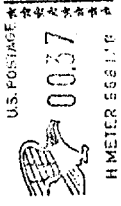
Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgement purposes.

Very truly yours,

Preferred Bank  
By:   
Richard R. Sanders, President



602 North Route 49  
P.O. Box 160  
Casey, IL 62420



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