

2520040764536



MARBLEHEAD SAVINGS BANK

Alternative Reporting and Disclosure Statement
For Unfunded Nonqualified Deferred Compensation
Plans for Certain Selected Employees

To: Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

This statement is being provided pursuant to Department of Labor Regulation 2520.104-23 as the alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly-compensated employees. In accordance with said Regulation, Marblehead Savings Bank is providing the following information:


Employer Name and Address:	Marblehead Savings Bank 21 Atlantic Avenue Marblehead, MA 01945-3230
Employer Identification No.:	04-1580550
Number of Plans:	One
Name of Plan:	Supplemental Executive Retirement Agreement
Number of Participants:	Four

Marblehead Savings Bank maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management and highly-compensated employees.

Please acknowledge receipt of this notice by stamping or signing the enclosed copy of this notice and returning it to me in the enclosed envelope.

Dated: July 23, 2003

MARBLEHEAD SAVINGS BANK

By 
Robert A. LaVoie, Executive Vice
President and Chief Financial Officer

21 Atlantic Avenue • One Humphrey Street • Marblehead, Massachusetts 01945
(781) 631-5500 • FAX (781) 631-1158

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MARBLEHEAD SAVINGS BANK

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July 23, 2003

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Dear Sir/Madam:

Enclosed for filing on behalf of Marblehead Savings Bank please find an Alternative Reporting and Disclosure Statement for Unfunded Nonqualified Deferred Compensation Plans for Certain Selected Employees.

Please acknowledge receipt of this notice by stamping or signing the enclosed copy of the notice and returning it to me in the enclosed envelope.

Sincerely,

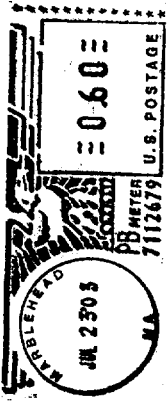
Robert A. LaVoie
Executive Vice President
Chief Financial Officer

Cc: Carol Hempfling Pratt

Enclosure



POST OFFICE BOX 27
MARBLEHEAD, MA 01945-0027
ADDRESS SERVICE REQUESTED



Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

