



July 10, 2003
11:25:55

Richard A. Rogers, Jr.

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July 10, 2003

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PERSONAL & CONFIDENTIAL

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue NW
Washington, D.C. 20210

Dear Secretary of the Department of Labor:

I am filing this statement on behalf of the Plan Administrator of the Supplemental Retirement Arrangement for the Executive Director of the NCSU Student Aid Association, Inc. (the "Plan") pursuant to Regulation § 2520.104-23.

Note the following information regarding the Plan:

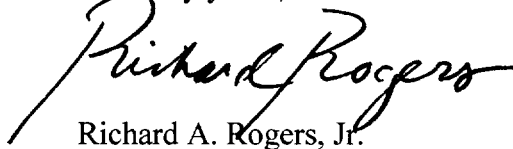
- NCSU Student Aid Association, Inc. has established and maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
- The address and EIN of NCSU Student Aid Association, Inc. are:
Address: P.O. Box 37100
Raleigh, NC 27627
EIN: 56-0650623
- The Plan covers 1 employee of NCSU Student Aid Association, Inc. That employee is part of the select group of management or highly compensated employees of NCSU Student Aid Association, Inc.
- Benefits of the Plan are paid as needed solely from general assets of NCSU Student Aid Association, Inc.

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- NCSU Student Aid Association, Inc. will provide plan documents to the Secretary of the Department of Labor upon request.

Sincerely yours,

A handwritten signature in black ink that reads "Richard Rogers". The signature is written in a cursive style with a large, sweeping initial "R".

Richard A. Rogers, Jr.

RARJr:has

Enclosure

cc: Bobby Purcell, NCSU Student Aid Association, Inc.



RICHARD A. ROGERS, ATTORNEY AT LAW, PLLC

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