

ALSTON & BIRD LLP

One Atlantic Center
1201 West Peachtree Street
Atlanta, Georgia 30309-3424

404-881-7000
Fax: 404-881-7777
www.alston.com

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KATHLEEN C. FARLEY

Direct Dial (404) 881-7525
E-mail: kfarley@alston.com

July 11, 2003

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

2520040764450

Top Hat Plan Exemption
Employee Benefits Security Administration
U.S. Department of Labor
Room N-1513
200 Constitution Avenue NW.
Washington, DC 20210

Re: Statement Regarding Alternative Method of Compliance with Reporting
and Disclosure Requirements of Part I of Title 1 of ERISA

Dear Sir or Madam:

Pursuant to C.F.R. § 2520.104-23, the following information is provided
regarding the a nonqualified deferred compensation plan maintained by Agnes Scott
College (the "Employer"):

1. Name and address of the Employer:

Agnes Scott College
141 E. College Avenue
Decatur, Georgia 3030
2. Employer Identification Number: 58-0566116
3. The Employer has established a nonqualified deferred compensation plan
on behalf of eligible employees, known as the "Agnes Scott College
457(b) Deferred Compensation Plan," to be effective as of August 1, 2003.
4. The Employer established the plan primarily for the purpose of providing
deferred compensation for a select group of management and/or highly
compensated employees.

Bank of America Plaza
101 South Tryon Street, Suite 4000
Charlotte, NC 28280-4000
704-444-1000
Fax: 704-444-1111

90 Park Avenue
New York, NY 10016
212-210-9400
Fax: 212-210-9444

3201 Beechleaf Court, Suite 600
Raleigh, NC 27604-1062
919-862-2200
Fax: 919-862-2260

601 Pennsylvania Avenue, N.W.
North Building, 10th Floor
Washington, DC 20004-2601
202-756-3300
Fax: 202-756-3333

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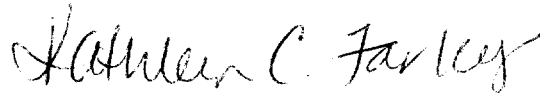
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5. Currently, there are twelve (12) employees who are eligible to participate in the Plan.
6. The above-described deferred compensation plan is the only such Plan maintained by the School.

At your request, we will provide you with a copy of the Plan or any other Plan documents you may require.

If you have any questions or if anything further is required, please let me know.

Very truly yours,



Kathleen C. Farley

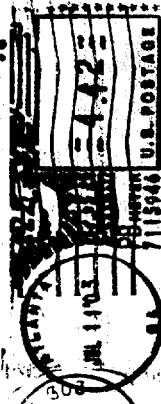
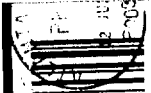
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cc: Ms. Karen Gilbert

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