

Name of Tax-Exempt Employer: American Association of Physics Teachers

Address of Tax-Exempt Employer: One Physics Ellipse
College Park, Md. 20740-3845

E.I.N.: 52-0749775

2520040764397

Top-Hat Statement

By Plan Administrator

The American Association of Physics Teachers (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of the American Association of Physics Teachers (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under the Plan is 2. In addition, the Employer, maintains zero unfounded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is zero.

Date: June 26, 2003

By: Frances Smith

Title: Director of Finance
(Plan Administrator)

American Association of Physics Teachers

Enhancing the understanding and appreciation of physics through teaching

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June 26, 2003

Top Hat Plan Exemption
Pension and Welfare Benefits Administrator
Room N-1513
U.S. Department of Labor
200 Constitution Ave. NW
Washington, D.C. 20210

Gentlemen:

Enclosed is the Top-Hat Statement for a new 457(b) Deferred Compensation Plan for the American Association of Physics Teachers. This plan went into effect on June 1, 2003.

If you have any questions you may contact me at (301) 209-3301.

Sincerely,



Frances Smith
Director of Finance

Executive Office

One Physics Ellipse
College Park, MD 20740-3845
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AMERICAN ASSOCIATION OF PHYSICS TEACHERS
 One Physics Ellipse
 College Park, MD 20740-3845

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