



05/27/03 7:09 PM

P. O. Box 888, Valdosta, GA 31603-0888 (229) 244-0164

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May 27, 2003

Top Hat Exemption
Pension and Welfare Benefits Administration
Room N-1513
U S Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

RE: Notice of Plan(s) of Deferred Compensation

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. Section 2520.104-23, the following information is provided by the undersigned employer.

1. Name and Address of Employer:

First Federal Savings & Loan Association of Valdosta
411 N. Patterson Street
Valdosta, GA 31601

2. Federal Employer Identification No.

58-0471127

3. The Employer has adopted a plan of deferred compensation or welfare benefit primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The plan was made effective 5/27/03.

4. There are 21 participants in the plan.

May 27, 2003

Kindly acknowledge receipt of this filing by signing and returning to us a copy of this letter for acknowledgment purposes.

Very truly yours,

First Federal Savings & Loan Association of Valdosta

By:  VP/CFO
Officer Title

Main Office	Northside Branch	Lake Park Branch
411 N. Patterson Street Valdosta, GA 31601	2728 N. Oak Street Valdosta, GA 31602	821 Lakes Blvd. P. O. Box 1261 Lake Park, Ga 31636 (229) 559-8046

