

**THE WAGGONER NATIONAL BANK**  
OF VERNON TEXAS

06/19/2003 PM 2:41

**J. MICHAEL TERRELL**  
PRESIDENT  
AND CHIEF EXECUTIVE OFFICER

June 19, 2003

2520040764273

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U.S. Department of Labor  
200 Constitution Avenue N.W.  
Washington, D.C. 20210

Dear Sir or Madam:

Pursuant to Department of Labor Regulation 2520.104-23, the following information is being provided regarding a nonqualified Salary Continuation plan sponsored by our organization for a select group of management or highly compensated employees.

1. Name of the employer: The Waggoner National Bank of Vernon
2. Mailing address of the employer: 1818 Texas Street, Vernon, TX 76384
3. Employer's Federal Identification Number (EIN): 75-0634430
4. Number of plans maintained: 1
5. Number of participants in each plan: 2
6. Date plan was implemented: April 1, 2003

We will provide plan documents upon request in accordance with ERISA Section 104 (a)(1).

Please contact us if you have any questions on any of the above information.

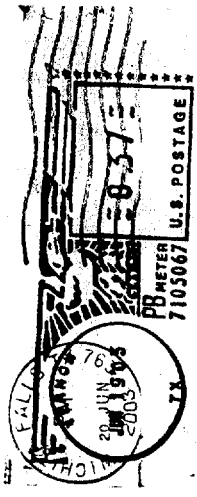
Sincerely,

*The Waggoner National Bank of Vernon*

By: J. Michael Terrell  
J. Michael Terrell, President & CEO

**Waggoner**  
NATIONAL BANK

BOX 2271 • VERNON, TEXAS 76385-2271



FOR HALF PLAN EXEMPTION  
REVISION AND WELFARE BENEFITS  
ADMINISTRATION  
ROOM N-5644  
U.S. DEPARTMENT OF LABOR  
200 CONSTITUTION AVENUE N.W.  
WASHINGTON, D.C. 20210

