



08/19/03 10:28:33

August 19, 2003

2520040764104

Nonqualified Plan Exemption
Employee Benefits Security Administration
U.S. Department of Labor, Room N-5644
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Peoples Bank of Monroe County Supplemental Executive Retirement Plan

Dear Sir/Madam:

In accordance with 29 CFR 2520.104-23, on behalf of the Peoples Bank of Monroe County Supplemental Executive Retirement Plan, we hereby provide you with the information set forth below:

Name and Address of Employer

Peoples Bank of Monroe County
4511 Highway 411
Madisonville, TN 37354

Employer's Taxpayer Identification Number

#62-1663360

Required Declaration

The Employer sponsors the Peoples Bank of Monroe County Supplemental Executive Retirement Plan ("Plan"), which has the effect of deferring compensation for a select group of management or highly compensated employees. Benefits are paid out of the general assets of the Employer. Currently, The Peoples Bank of Monroe County maintains one nonqualified plan. There are currently five employees eligible to participate or actually participating in these plans. Specifically, there are five employee(s) eligible to participate in this Plan. This Plan's effective date is July 1, 2003.

If you have any questions about this matter, please contact the undersigned.

Sincerely,

A handwritten signature in cursive script that reads "Leonard Blaine".

VIA CERTIFIED MAIL

Main Branch
P.O. Box 128
4511 Hwy. 411
Madisonville, TN 37354
(423) 442-PBMC (7262)

Tellico Plains Branch
9186 New Hwy. 68
Tellico Plains, TN 37385
(423) 253-PBMC (7262)

Sweetwater Branch
117 Monroe Street
Sweetwater, TN 37874
(423) 337-6400

Niota Branch
101 Staley Street
Niota, TN 37826
(423) 568-7262

Peoples Bank
OF MADISON COUNTY
P. O. Box 128
Madisonville, TN 37354

RETURN SERVICE REQUESTED



7001 0360 0001 7224 6678

NONQUALIFIED PLAN EXEMPTION
EMPLOYEE BENEFITS SECURITY
ADMINISTRATION
U.S. DEPARTMENT OF LABOR, ROOM N -
5644
200 CONSTITUTION AVENUE, N.W.
WASHINGTON, DC 20210

