



MINNESOTA DIVERSIFIED INDUSTRIES

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October 10, 2003

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VIA CERTIFIED MAIL-
RETURN RECEIPT REQUESTED

2520040763971

U.S. Department of Labor
Employee Benefits Security Administration
Top Hat Plan Exemption
200 Constitution Avenue NW, Suite N-1513
Washington, DC 20210

Re: Section 2520.104-23 of the Department of Labor Regulations

Dear Sir or Madam:

Pursuant to 29 CFR § 2520.104-23, Minnesota Diversified Industries hereby provides the following information in order to comply with the requirements of Part 1 of Title I of ERISA for unfunded plans maintained by an employer for a select group of management or highly compensated employees. This statement provides a list of the plans maintained by Minnesota Diversified Industries and the number of employees in each plan.

- Employer's Name and Address: Minnesota Diversified Industries
1700 Wynne Avenue
St. Paul, MN 55108
- Employer Identification Number (EIN): 41-0941924
- The plans listed below are maintained primarily for the purpose of providing deferred compensation to a select group of management or highly compensated employees. The number of employees currently benefiting under each plan is provided below.

Plan Name	# of Employees
MDI Executive Deferred Compensation Plan	7
MDI Key Employee Share Option Plan (frozen)	6

Minnesota Diversified Industries does not maintain any other plans which provide deferred compensation to a select group of management or highly compensated employees.

Upon request, we will provide you with any related plan documents. Please call me at 651-999-8410 with any questions or comments you may have with respect to this statement.

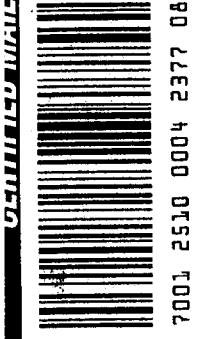
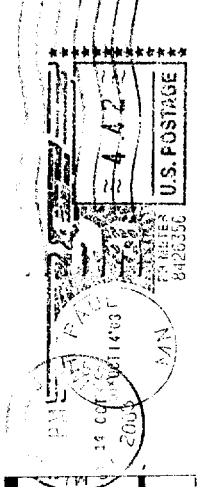
Respectfully submitted,

MINNESOTA DIVERSIFIED INDUSTRIES

Gordon W. Lennartson

Minnesota Diversified Industries, Inc.

1700 Wynne Avenue
St. Paul, Minnesota 55108-2708



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U.S. DEPARTMENT OF LABOR
EMPLOYEE BENEFITS SECURITY ADMINISTRATION
TOP HAT PLAN EXEMPTION
200 CONSTITUTION AVENUE NW, SUITE N-1513
WASHINGTON, DC 20210