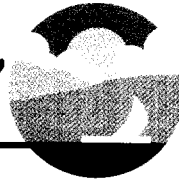


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Waterman Village
OF MOUNT DORA



Lake Care Systems, Inc.
250 Brookfield Avenue • Mount Dora, Florida 32757
(352) 383-0051 • Fax: (352) 383-4693
Website: www.watermanvillage.com

CERTIFIED MAIL / RETURN RECEIPT REQUESTED

March 5, 2004

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

Subject: "Top Hat" Plan Filing

To Whom It May Concern:

In compliance with Labor Regulations §2520.104-23, the following information is provided to satisfy the alternative method of compliance with the reporting and disclosure requirements of Part I of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"):

1. The employer which sponsors the plan is as follows:
Lake Care Systems, Inc.
c/o Chief Financial Officer
250 Brookfield Avenue
Mount Dora, FL 32757
EIN: 59-2867652
2. The above-referenced employer maintains one (1) plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees, which covers three (3) employees.
3. The plan document will be provided upon request as required by ERISA Section 104(a)(1).

If you need any additional information, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Brad Stewart".

Brad Stewart
Chief Financial Officer

js

"A premier retirement community providing service with distinction."

