



Hawaii First Federal Credit Union

KAMUELA BRANCH

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WAIKOLOA BRANCH

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2520040763505

Secretary of Labor
Top-Hat Plan Exemption Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Re: 457(f) Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to 457(f) Non-Qualified Deferred Compensation Arrangement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employer Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

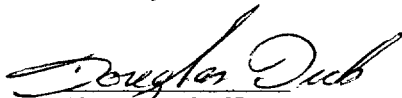
We are providing the following information according to Regulations Section 2520.104-23(b):

1. Name and Address of Employer:
Hawaii First Community Federal Credit Union/67-1187 Mamalohoa Hwy/Kamuela, HI 96743
2. Employer's Employer Identification Number: 99-0092765
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management.
4. The Employer hereby states that it maintains 1 Plan(s) primarily for the purpose of providing deferred compensation for a select group of management, and the number of Employees in the Plan(s) is as follows:

Name of Plan and Number of Employees: 457(f) Non-Qualified Deferred Compensation Arrangement; 1 executives.

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely;


Signature of Officer

Douglas Dick
Name of Officer

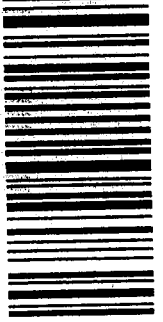
Chairman of the Board
Title of Officer

Hawaii First Community Federal Credit Union
Name of Credit Union



KAMUELA COMMUNITY FCU
 P.O. Box 446
 Kamuela, Hawaii 96743

CERTIFIED MAIL™



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 Benefits
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