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March 3, 2004

Top Hat Plan Exemption
Employee Benefits Security Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

RE: Notice of Executive Pension Plan
Pursuant to Regulation §2520.104-23

Dear Sir or Madam:

This letter is being filed pursuant to Department of Labor ("Department") Regulations found at 29 CFR §2520.104-23. Such regulations provide an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974, as amended ("ERISA") for unfunded or insured pension plans maintained by an employer for a select group of management or highly compensated employees.

The pertinent information related to the plan being reported herein in accordance with Regulation §2520.104-23 is as follows:

Employer: Crest Savings Bank
3301 Pacific Avenue
Wildwood, NJ 08260

TIN#: 21-0594467

Plan Name: Crest Savings Bank Supplemental Executive Retirement Plan for the Benefit of
Jay M. Ford

Effective
Date: January 1, 2004

Department of Labor
March 3, 2004
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Purpose: Crest Savings Bank ("Employer") maintains the plan primarily for the purpose of providing deferred compensation for a select group of management and highly compensated employees. Presently, there exists one (1) plan which covers one management employee, the President of the Employer.

Upon request by the Secretary of Labor, a copy of the plan will be furnished pursuant to Section 104(a)(1) of ERISA. Benefits under the plan are to be paid solely from the general assets of the Employer, and/or through insurance contracts on policies, the premiums for which are paid directly by the Employer from its general assets. If you have any questions related to this matter, you may call the undersigned.

Please date stamp and return the enclosed duplicate copy of this letter as acknowledgment of this filing.

Sincerely,



Evan M. Seigel

cc: Jay M. Ford, President
Crest Savings Bank
Richard Fisch, Esq.

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