



2520032033740

July 30, 1992

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-5644  
U. S. Department of Labor  
200 Constitution Avenue NW  
Washington, DC 20210

Dear Sirs:

RE: Alternative Method of Compliance for Top Hat Plan  
under Regulation 2520.104-23

The purpose of this letter is to provide a declaration in accordance with the terms of Department of Labor Regulation 2520.104-23 which permits an alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employee Retirement Income Security Act of 1974. The Illinois CPA Society Deferred Compensation Plan (the "Plan") is maintained primarily for the purpose of providing deferred compensation for a highly compensated, management employee.

The Plan is the only plan of deferred compensation maintained by the Illinois CPA Society to cover a select group of highly compensated or management employees. In addition, the Plan is unfunded and only covers one highly compensated, management employee. The name, address and employer identification number of the Plan sponsor are as follows:

Illinois CPA Society  
222 S. Riverside Plaza  
Chicago, IL 60606-6098

Employer Identification Number: 36-2171350



2  
2 2  
SOUTH  
RIVER-  
SIDE PLAZA  
CHICAGO, IL.  
60606-6098

Pension and Welfare Benefits Administration  
Page 2

This letter is being filed in accordance with Department of Labor Press Release 92-475, published on July 24, 1992, which provides that a top hat pension plan may file the statement in Regulation 2520.104-23 following the 120 day period but before September 30, 1992. Further, this letter is being filed prior to the date on which an annual report is due for the first plan year.

If you should have any questions concerning the Plan, please contact the undersigned.

Sincerely,



MARTIN ROSENBERG  
Executive Director

MHR/jfk

