

2520040762951

Top Hat Declaration

Name of Tax-Exempt Employer: Krell Institute, Inc.

Address of Tax-Exempt Employer: 1609 Golden Aspen Drive
Suite 101
Ames, Iowa 50010

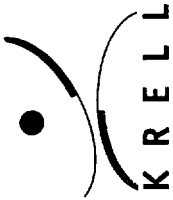
E.I.N.: 42-1457548

Top-Hat Statement

By Plan Administrator

The Krell Institute, Inc., (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of the Krell Institute (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under the Plan is currently six (6). In addition, the Employer, maintains no other unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is zero (0).

Date: 11/25/03
By: Thomas Brennan
Title: Assoc. Director
(On Behalf of the Plan Administrator)



CERTIFIED MAIL™



7003 3110 0002 1626 2844

1609 Golden Aspen Drive
Suite 101
Ames, IA 50010

**RETURN RECEIPT
REQUESTED**

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-1513
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

