

July 17, 1992

2520032033719

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U S Department of Labor
200 Constitution Avenue N.W.
Washington DC 20210

Disclosure Statement Under Reg. 2520.104-23

Name of Employer: Western States Envelope Co.

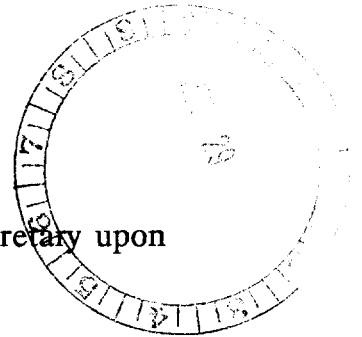
Address of Employer: 4480 N. 132nd Street
Butler WI 53007

Employer Identification No.: 39-0700440

Western States Envelope Co. maintains the following plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

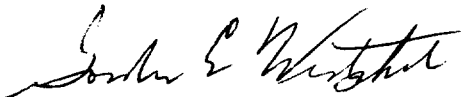
<u>Plan</u>	<u>Number of Employees in Plan</u>
Western States Envelope Salary Continuation Plan	Three

The employer will provide plan documents, if any, to the Secretary upon request as required by Sec. 104(a)(1) of ERISA.



Sincerely,

WESTERN STATES ENVELOPE COMPANY


Gordon E. Westphal
Senior Vice President Finance

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