

DISCLOSURE STATEMENT**NON-QUALIFIED DEFERRED COMPENSATION PLAN**

Name of Employer: RANCOCAS ANESTHESIOLOGY, P.A.

Address of Employer: 700 US Route 130 North
Suite 203
Cinnaminson, NJ 08077

Employer ID#: 04-3668120

Declaration: Employer maintains a single plan primarily for the purpose of providing non-qualified deferred compensation for a select group of management or highly compensated employees. The number of such employees in the plan is currently 11. Other such management or highly compensated employees may also be subject to this deferred compensation benefit in the future. Each has and such future employees will have a separate plan document.

Date of Adoption: November 19, 2003

Effective Date of Plan: November 8, 2002

As required by Regulation Section 2520.104-23, all plan documents are available to the Secretary of Labor upon request.

01/20/04 11:23:33

1415 Route 70 East
Cherry Hill Plaza, Suite 600
Cherry Hill, NJ 08034
Phone 856-795-9110
Fax 856-795-8641
www.cooperlevenson.com

BARRY E. YELLIN
Also Admitted to PA Bar
LLM in Taxation
EMAIL: byellin@cooperlevenson.com

Direct Dial: (856) 857-5524
Direct Fax: (856) 857-5525

FILE NO.:

December 23, 2003

via Certified Mail - Return Receipt Requested

United States Department of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
200 Constitution Avenue NW
Washington, D.C. 20210

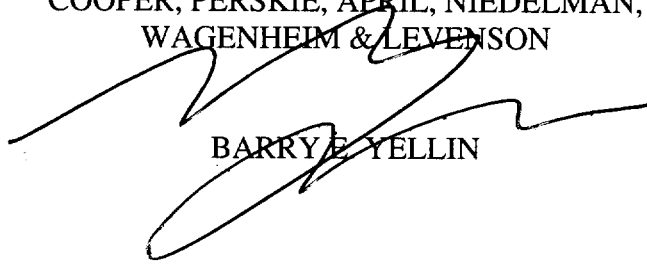
**Re: Non-Qualified Deferred Compensation Agreement
Our Client: RANCOCAS ANESTHESIOLOGY, P.A.**

Dear Sir/Madam:

In accordance with the Alternative Method of Compliance specified in the U.S. Department of Labor Regulations, we are enclosing herewith a **Disclosure Statement** relating to the Non-Qualified Deferred Compensation Plan of the above employer/client. If there is any further information which you require, please do not hesitate to contact the undersigned.

Very truly yours,

COOPER, PERSKIE, APRIL, NIEDELMAN,
WAGENHEIM & LEVENSON



BARRY E. YELLIN

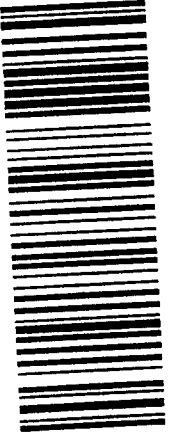
c: R. Ragone, CPA

ATLANTIC CITY
CHERRY HILL
CAPE MAY COURT HOUSE
PRINCETON
NORTHFIELD

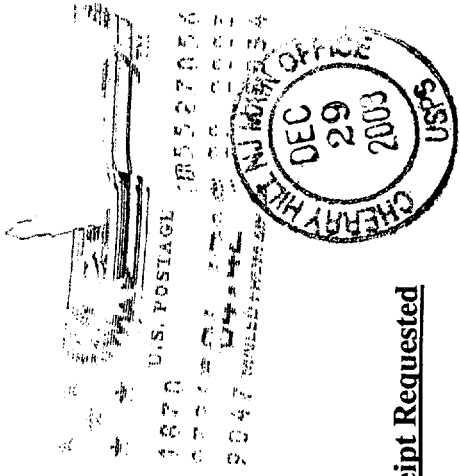
COOPER LEVENSON
ATTORNEYS AT LAW

1415 Route 70 East • Cherry Hill Plaza, Suite 600 • Cherry Hill, NJ 08034

COOPER LEVENSON APRIL NIEDELMAN & WAGENHEIM, P.A.



7002 2410 0005 4409 6648



Via Certified Mail-Return Receipt Requested

United States Department of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
200 Constitution Avenue NW
Washington, D.C. 20210