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This **Top-Hat Statement is to be Used Solely as a Guide for the Tax-Exempt Employer's Attorney.**

Name of Tax-Exempt Employer: American Association of Colleges of Pharmacy (AACCP)

Address of Tax-Exempt Employer: 1426 Prince Street  
Alexandria, VA 22314-2841

E.I.N.: FD ID# 36-2376972

Top-Hat Statement

By Plan Administrator

AACCP (the "Employer"), hereby declares that the purpose of the 457(b) Deferred Compensation Plan of AACCP 457(b) (the "Plan") is to provide deferred compensation primarily for a select group of management and highly compensated employees. The number of employees covered under the Plan is 4. In addition, the Employer, maintains 0 unfunded top-hat plans described in Department of Labor Regulation Section 2520.104-23(b). The number of employees covered under such plans is 0.

Date: 12/15/03

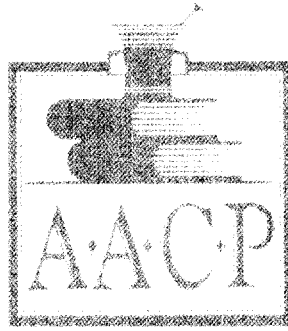
By: Amy B. Connelly

Title: Director of Development  
(On Behalf of the Plan Administrator)

The attached top-hat statement is to be used solely as a guide for the tax-exempt employer's attorney in connection with its 457(b) plan.

A statement should be filed on a one-time basis within 120 days following adoption of the plan. The statement should be filed with the Department of Labor at the following address:

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, D.C. 20210



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**AMERICAN ASSOCIATION  
OF COLLEGES OF PHARMACY**

December 15, 2003

Top Hat Plan Exemption  
Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, D.C. 20210

Dear U.S. Department of Labor:

Please find enclosed a top hat declarations statement on behalf of the American Association of Colleges of Pharmacy (AACCP) for our new TIAA-CREF 457(b) plan, to be implemented January 1, 2004.

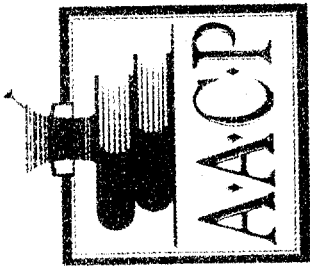
If you have any questions, please contact me (telephone: 703/739-2330, ext. 1036; e-mail: [aconnelly@aacp.org](mailto:aconnelly@aacp.org))

Sincerely,

Amy B. Connelly, M.A.  
Director of Development

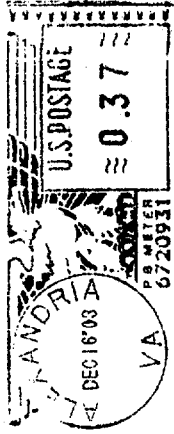
ABC:

Enclosure



AMERICAN ASSOCIATION  
OF COLLEGES OF PHARMACY

1426 Prince Street • Alexandria, Virginia 22314-2841



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Pension and Welfare Benefits Administration  
Room N-1513  
U.S. Department of Labor  
200 Constitution Avenue, NW  
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