

Iowa State Bank

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ALTERNATIVE REPORTING AND DISCLOSURE STATEMENT FOR PENSION PLANS FOR CERTAIN SELECTED EMPLOYEES

In compliance with Section 110 of the Employee Retirement Income Security Act of 1974 ("ERISA") and the regulations thereunder, found in Section 2520.104-23, IOWA STATE BANK, HULL, IOWA, , Iowa is filing this Alternative Reporting and Disclosure Compliance Statement and in connection herewith, provides the following information:

EMPLOYER NAME
AND ADDRESS: IOWA STATE BANK, HULL, IOWA

EMPLOYER IDENTIFICATION NUMBER: 42-0335307

PLAN NAMES: IOWA STATE BANK, HULL, IOWA
Deferred Compensation Plan

NUMBER OF PLANS (this submission): One

NUMBER OF EMPLOYEES
PARTICIPATING IN EACH PLAN: Six

IOWA STATE BANK, HULL, IOWA maintains the above-named unfunded Plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

IOWA STATE BANK, HULL, IOWA will provide the Plan documents to the Secretary of Labor upon request, as required by Section 104(a)(1) of ERISA.

Plan Administrator

Dated: January 1, 2003

By: Leroy Van Kekerix
Leroy Van Kekerix
Chairperson, Compensation Committee

MAIL TO: Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

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Alton
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-4-

Craig
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Iowa State Bank

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ADDRESS SERVICE REQUESTED

**We're
Ready for
YOU!**

Secretary of Labor
Top Hat Plan Exemption
Pension & Welfare Benefits Admin.
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