

2520040762391

DEFERRED INCOME PLAN

ERISA MEMORANDUM STATEMENT

DATE: February 13, 2003

TO: Office of Pension and Welfare Programs
Labor Management – Services Administration
U.S. Department of Labor
Washington, DC 20216

FROM: Corporation: ALLEN GWYNN CHEVROLET, INC.
Employer Identification Number: 95-1490378
Address: 1400 S. Brand Blvd.
Glendale, CA 91204

This statement is with respect to Non-Qualified Deferred Compensation Plans maintained by Employers under the requirement of 29 CFR Section 2520.104-23(a)

Employer currently maintains one non-qualified deferred compensation plan for Executives who are members of a “select group of management” or who are “highly compensated.”

The number of participants are:

Plan 1: 2

Plan Administrator: JAMES V. BACON

Title: VICE-PRESIDENT

Employer: ALLEN GWYNN CHEVROLET, INC.

RICHARD A. SCHIENDLER, CLU, ChFC
CA License No. 0411387
FINANCIAL CONSULTANT

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Office of Pension and Welfare Programs
Labor Management-Services Administration
U.S. Department of Labor
Washington, D.C. 20216

To Whom It May Concern:

Our firm helped Allen Gwynn Chevrolet install a Non-Qualified Deferred Compensation Plan in December 2002. Enclosed is a formal notification that such a plan exists.

If you have any questions please feel free to contact Dick Schiendler at (949) 223-8100, or me at (949) 223-8268.

Sincerely,

Diana E. Camden
Executive Assistant for
Richard A. Schiendler, CLU, ChFC

Enclosure: As noted above