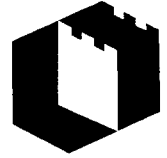


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Oldcastle[®]
a CRH plc company

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March 19, 2003

REGISTERED MAIL; RETURN RECEIPT REQUESTED

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington D.C. 20210

Re: Alternative Method of Compliance under DOL Reg. Section 2520.104-23

Dear Sir or Madam:

The purpose of this letter is to comply with the "Alternative Method of Compliance" for reporting and disclosure (as set forth in DOL Reg. Section 2520.104-23) with respect to Deferred Compensation Plan (the "Plan") established by Oldcastle Inc., a Georgia corporation (the "Company").

In accordance with that Section, we provide you with the following:

1. Name and Address of the Company.
Oldcastle, Inc.
375 Northridge Road, Suite 350
Atlanta, GA 30350
2. Employer Identification No.
95-3298140
3. Declaration.

The Company established, effective January 1, 2003, the Plan, which is maintained primarily for the purpose of providing deferred compensation for a select group of management and/or highly compensated employees of the Company. Currently, 25 employees participate in the Plan.

Oldcastle, Inc.
375 Northridge Road
Suite 350
Atlanta, Georgia 30350
Tel: (770) 804- 3363
Fax: (770) 673- 2400



4. Documents.

With respect to the Plan, the Company will provide to the Secretary of Labor, upon request, copies of the Plan documents, if any, that are required by Section 104 (a) (1) of the Employee Retirement Income Security Act of 1974 to be filed with the Secretary of Labor.

Enclosed is a copy of this letter, which we ask that you date-stamp and return to us in the enclosed, self-addressed and stamped envelope.

Should have any questions about this letter, please do hesitate to contact us at the above address.

Sincerely,

Michael O'Driscoll
Chief Financial Officer

cc: Steven W. Broadbent, Clark/Bardes Consulting

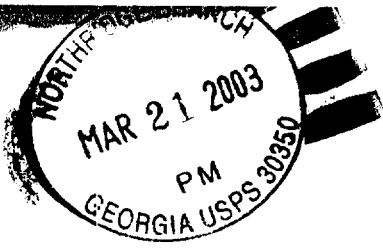
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Secretary of Labor
Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
US Department of Labor
200 Constitution Avenue NW
Washington D.C. 20210



Oldcastle
a CSR plc company

