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Phillips

The Best Source™

Phillips Plywood Co., Inc.

Quality Laminating, a division of Phillips Plywood

P.O. Box 51396 Los Angeles, CA 90051-5696

13599 Desmond Street, Pacoima, CA 91331-2316

818 897-7736 • 800 649-6410 • Fax 818 897-6571

March 20, 2003

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

To Whom It May Concern:

Phillips Plywood Co., Inc. (the "Company") hereby supplies the following information pursuant to Department of Labor Regulations Section 2520.104-23:

- A. Name and Address of Employer:
Phillips Plywood Co., Inc.
P O BOX 51396
Los Angeles, CA 90051
- B. Employer Identification Number: 95-1976869
- C. The Company maintains the following plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees:
Name of Plan: Phillips Plywood Co., Inc., Key Employee Equity Plan
Number of Participants: Four (4)

Please confirm receipt of this letter and the enclosures by stamping and returning the enclosed copy of this letter in the envelope provided.

If you have any questions or require additional information, please call Douglas F. Madsen at (818) 897-7736.

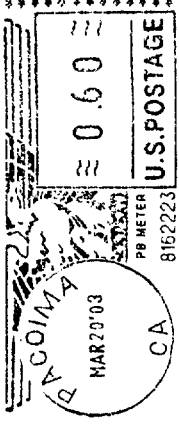
Very truly yours,

Phillips Plywood Co., Inc.

By: 

Douglas F. Madsen
Chairman & CEO

IGLAS F. MADSEN
Phillips Plywood
P.O. BOX 51396
Fresno, CA 90051-5696



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