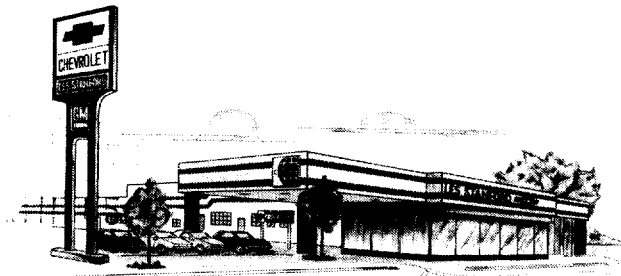


Les Stanford  *Inc.*

Genuine Chevrolet

21711 MICHIGAN AVENUE • P.O. BOX 2220 • DEARBORN, MI 48123
(313) 565-6000 FAX (313) 565-2810



www.corvetteking.com

Date: February 25, 2003

2520040762109

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Dear Mr. Secretary:

This corporation entered into an employee benefit plan on November 11, 2002, which is primarily established and maintained for the purpose of providing deferred compensation and salary continuation to select group of highly compensated employees.

Four (4) employees participate in this plan.

The pertinent employer data is as follows:

Employer: Les Stanford Chevrolet, Inc.
21711 Michigan Avenue
P. O. Box 2220
Dearborn, Michigan 48123-2220
Telephone: (313) 565-6000

Employer Identification Number: 38-1296080

This statement is filed under authority of DOL Regulation 2520.104-23.


Very truly yours,

LES STANFORD CHEVROLET, INC.



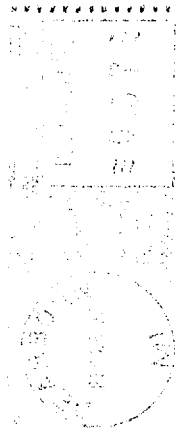
Paul J. Stanford, President

"See Les...and...Pay Less"

Les Stanford  *Inc.*

Genuine Chevrolet

21711 MICHIGAN AVE. P.O. BOX 2220
DEARBORN, MICHIGAN 48123



TOP HAT PLAN EXEMPTION
PENSION AND WELFARE BENEFITS ADMINISTRATION
U.S. DEPARTMENT OF LABOR
200 CONSTITUTION AVENUE, N.W.
WASHINGTON, D.C. 20210

