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**ALTERNATE REPORTING AND DISCLOSURE STATEMENT  
FOR NONQUALIFIED DEFERRED COMPENSATION PLANS  
FOR A SELECT GROUP OF MANAGEMENT  
OR HIGHLY COMPENSATED EMPLOYEES**

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part I of Title I of the Employee Retirement Income Security Act of 1974 for unfunded pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F.R. § 2520.104-23, the following information is provided by the undersigned employer.

Name and Address of Employer: St. Olaf College.  
1520 St. Olaf Avenue  
Northfield, MN 55057-1098

Employer Identification Number: 41-0693979

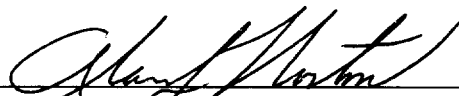
St. Olaf College maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

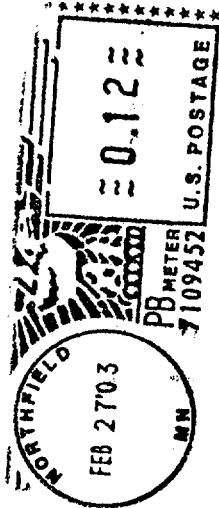
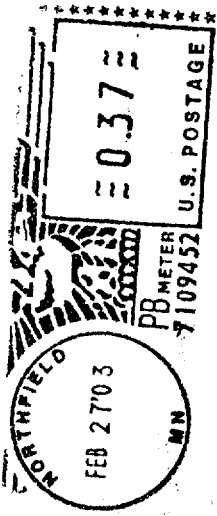
Number of Plans and Participants  
in Each Plan: 1 Plan covering 6 employees

Dated: 1/1, 2003.

ST. OLAF COLLEGE

By

  
Plan Administrator



*H. R.*

St. Olaf College  
1520 St. Olaf Avenue  
Northfield, MN 55957 USA

Top Hat Exemption  
Pension and Welfare Benefits Administration  
Room N 1513  
U.S. Department of Labor  
200 Constitution Avenue, NW  
Washington, D.C. 20210