

Pennsylvania Associations of Elementary and Secondary School Principals

Serving Principals, Assistant Principals and Supervisors

*J. Daniel Collins, D.Ed., Executive Director
Joseph P. Acri, Asst. Executive Director*

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February 19, 2003

Department of Labor
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210

RE: Top Hat Plan Declaration for the Pennsylvania Association of Elementary and Secondary School Principals 457B Plan

Dear Sir or Madam:

23-2171104

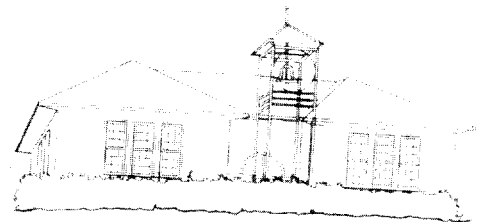
Please be advised that the Pennsylvania Association of Elementary and Secondary School Principals, being the Plan Administrator of the Plan, does hereby declare that the Plan is an eligible deferred compensation plan which is maintained primarily for the purpose of providing deferred compensation for a select group of management employees. Further, the sponsoring employer maintains only this one plan described in DOL Reg. Section 2520.104-23(d) and expects the Plan to cover no more than 5 employees.

If you have any further questions, please contact the undersigned at 717-732-4999.

PLAN ADMINISTRATOR

By: J. Daniel Collins

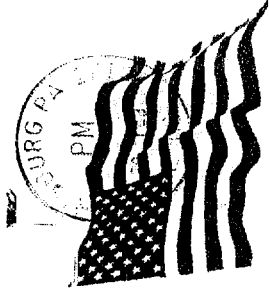
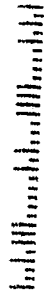
Dr. J. Daniel Collins, Executive Director
Authorized Representative



*Pennsylvania Associations
of
Elementary and Secondary School Principals
122 Valley Street • P.O. Box 39
Summersdale, PA 17093*

Change Service Requested

Department of Labor
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, D.C. 20210



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