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Secretary of Labor
 Top-Hat Plan Exemption Pension and Welfare Benefits Administration
 Room N-5644
 U.S. Department of Labor
 200 Constitution Avenue, N.W.
 Washington, D.C. 20210

Re: 457(b) Non-Qualified Deferred Compensation Arrangement

Dear Secretary:

According to Department of Labor Regulations (Section 2520.104-23), this letter serves as notice that, with respect to 457(b) Non-Qualified Deferred Compensation Arrangement, the undersigned intends to use the alternative single filing form of compliance with the reporting and disclosure requirements of Part 1 of Title I of the Employer Retirement Income Security Act of 1974 (ERISA), which alternative form of compliance is provided in the regulations.

We are providing the following information according to Regulations Section 2520.104-23(b):

1. Tempe Schools Credit Union
2. Employer's Employer Identification Number: 86-0133773
3. The Employer hereby declares that it maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management.
4. The Employer hereby states that it maintains one Plan primarily for the purpose of providing deferred compensation for a select group of management, and the number of Employees in the Plan is as follows:

Name of Plan and Number of Employees: 457(b) Non-Qualified Deferred Compensation Arrangement; one executive(s).

The Employer will provide Plan documents, if any, to the Secretary of Labor upon request as required by Section 104(a)(1) of ERISA.

Sincerely;

Karen Barton
 Signature of Officer

Karen Barton
 Name of Officer

Human Resources Assistant
 Title of Officer

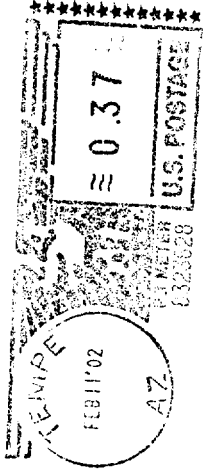
2800 South Mill Avenue • Tempe Arizona 85282 • (480) 967-9475 • (800) 851-7749 • Fax (480) 966-3026
Tempe Schools Credit Union

Name of Credit Union 8700 South Kyrene Road • Tempe Arizona 85284

2136 East Baseline Road, Suite B-4/5 • Mesa Arizona 85204

TEMPE SCHOOLS
CREDIT UNION
2800 South Mill Avenue • Tempe, Arizona 85282

ADDRESS SERVICE REQUESTED



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