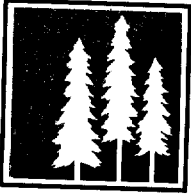


CALIFORNIA FORESTRY ASSOCIATION

2520040761793

May 1, 1994



1311 I STREET
SUITE 100
SACRAMENTO
CALIFORNIA
95814
PHONE 916 444 6592
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Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, N.W.
Washington, DC 20210

Re: Alternative Notice Requirement for Top Hat Plan

Dear Secretary:

This letter is intended to satisfy the alternative method of compliance for reporting and disclosure pursuant to Part 1 of Title 1 of the Employee Retirement Income Security Act of 1974, for unfunded and unsecured pension plans maintained by an employer for a select group of management or highly compensated employees. This disclosure statement is made pursuant to Department of Labor regulations section 2520.104-23.

1. Name and Address of Employer:

California Forestry Association
1311 I Street, Suite 100
Sacramento, California 95814

Telephone No: (916) 444-6592

Taxpayer EIN: 94-1218216



2. Declaration by Employer. This executive

deferred compensation plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. California Forestry Association sponsors and maintains only one top hat executive deferred compensation plan in which one (1) employee participates.

Under penalties of perjury, I declare that I have examined this statement, and to the best of my knowledge and belief, the facts presented herein are true, correct and complete.

CALIFORNIA FORESTRY ASSOCIATION

By: Thomas M. Neuman

Title: BOARD CHAIRMAN