



2520032033579

Schering-Plough

Schering-Plough Corporation
One Giralda Farms
Madison, New Jersey, 07940-1000
Telephone (201) 822-7000

December 17, 1992

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
U.S. Department of Labor
200 Constitution Avenue N.W. (Room N-5644)
Washington, D.C. 20210

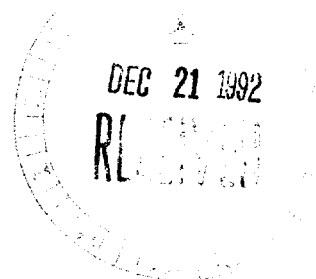
To Whom it May Concern:

Attached is a filing pursuant to Regulation 2520.104-23 (Alternative Method of Compliance for Pension Plans for Certain Selected Employees). This filing covers four top hat plans of Schering-Plough Corporation and its subsidiaries: the Supplemental Executive Retirement Plan, the Executive Incentive Plan, the Schering-Plough Corporation Profit-Sharing Benefits Equalization Plan, and the Schering Corporation Retirement Benefits Equalization Plan.

Please indicate your receipt by stamping and returning the attached copy of this letter. A self-addressed, stamped envelope is enclosed for your convenience.

Very truly yours,


George A. Marootian
Assistant Secretary
& Senior Corporate Counsel



SCHERING-PLOUGH CORPORATION

Filing Pursuant to Regulation 2520.104-23
Alternative Method of Compliance for Pension Plans
for Certain Selected Employees

Employer: Schering-Plough Corporation
1 Giralda Farms
P.O. Box 1000
Madison, New Jersey 07940

EIN: 22-1918501

Declaration: Schering-Plough Corporation maintains plans primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Statement: There are four such unfunded pension plans maintained by Schering-Plough Corporation: the Supplemental Executive Retirement Plan ("SERP"), the Executive Incentive Plan ("EIP"), the Schering-Plough Corporation Profit-Sharing Benefits Equalization Plan ("Profit-Sharing Excess Plan"), and the Schering-Plough Retirement Benefits Equalization Plan* ("Retirement Excess Plan").

As of this date, these plans had the following number of participants:

SERP: 149
EIP: 83
Profit-Sharing Excess Plan: 40
Retirement Excess Plan: 16

SCHERING-PLOUGH CORPORATION

By: *George A. Marotta*
Assistant Secretary

Date: December 17, 1992

*Effective January 1, 1992, the Plough, Inc. Retirement Benefits Equalization Plan was merged into the Schering Corporation Retirement Benefits Equalization Plan, which was then renamed the Schering-Plough Retirement Benefits Equalization Plan.

