

STATEMENT TO THE
UNITED STATES DEPARTMENT OF LABOR

Pacific Realty Associations, L.P. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The following information is submitted pursuant to Department of Labor regulations section 2520.104-23.

1. Number of Plans: 1
2. Number of Participants in Plan at date of filing: 2
3. Employer Information:
 - (a) Name: Pacific Realty Associates, L.P. (the Plan may be adopted by affiliates for participation by employees of adopting affiliates).
 - (b) Address: 15115 SW Sequoia Parkway, Suite 200, Portland, Oregon 97224
 - (c) Employer Identification No.: 13-3173299

Dated: January 7, 1994

ADMINISTRATIVE COMMITTEE
PACIFIC REALTY ASSOCIATES, L.P.
EXECUTIVE DEFERRED COMPENSATION
PLAN

By David W. Ram