

STATEMENTCERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
U. S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

TO WHOM IT MAY CONCERN:

Frank Mayer & Associates, Inc., the Plan Administrator, hereby files the following statement pursuant to Labor Regulation Sec. 2520.104-23 in order to satisfy the reporting and disclosure provisions of Part I of Title I of the Employee Retirement Income Security Act of 1974 (the "Act").

1. The employer is Frank Mayer & Associates, Inc.
2. The employer identification number assigned by the Internal Revenue Service to Frank Mayer & Associates, Inc., is 39-0863345.
3. Frank Mayer & Associates, Inc. maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. The number of such plans is one, and the number of employees in such plan is Two.

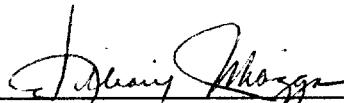
Pursuant to the Regulation, Frank Mayer & Associates, Inc. stands ready to provide the Secretary upon request with any plan documents as required by Sec. 104(a)(1) of the Act.

Sincerely,

FRANK MAYER & ASSOCIATES, INC.

07/07/94
Date

BY:


VICE PRESIDENT, TREASURER