

September 5, 1995

*Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210*

SEP 11 11:53
PENSION ADMINISTRATION

REFERENCE: *Böhler-Uddeholm Corporation Supplemental Executive Retirement Plan*

Dear Sir or Madam:

As required by 29 C.F.R. § 2520.104-23, this letter is to inform you that Böhler-Uddeholm Corporation maintains Böhler-Uddeholm Corporation Supplemental Executive Retirement Plan (the "plan"). The plan is maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. It covers nine employees.

The plan is the only top-hat plan maintained by the employer.

Please note the following information about the plan and its sponsoring employer:

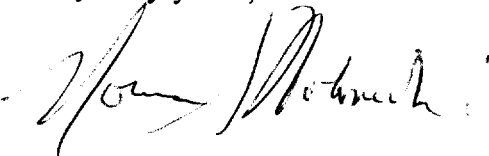
1. Date plan adopted: August 7, 1995
2. Name and Address: Böhler-Uddeholm Corporation
4902 Tollview Drive
Rolling Meadows, IL 60008
3. Employer Identification Number: 13-1420260

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If you require any other documents with respect to the plan, please contact the undersigned.

Very truly yours,



NORMAN S. WOLOWICKI
Human Resources Administrator

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