

**UNION
COUNTY
SAVINGS
BANK**

ESTABLISHED 1883

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Donald C. Sims, *President*

December 29, 1992

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

Gentlemen:

In accordance with Department of Labor Regulation Section 2520.104-23, "alternative method of compliance for pension plans for certain selected employees," the following information is being provided to comply with the reporting and disclosure requirements of Part 1 of Title I of the Employees Retirement Income Security Act of 1974 for an unfunded pension plan maintained by Union County Savings Bank for a select group of management personnel.

Employer Name: Union County Savings Bank
Address: 320 N. Broad Street
Elizabeth, NJ 07207

Identification Number: 22-1343420

Union County Savings Bank maintains an unfunded deferred compensation plan known as the Deferred Compensation Supplemental Executive Retirement Plan. This plan is maintained primarily for the purpose of providing deferred compensation for a select group of management-level employees.

The Supplemental Executive Retirement Plan established on May 1984 is the only plan maintained by Union County Savings Bank which provides deferred compensation for a select group of management-level employees. There is currently one employee covered by the plan.

Very truly yours,

UNION COUNTY SAVINGS BANK


Donald C. Sims
President



DCS:khd