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July 31, 1995

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

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PUNTING-PT/PTA

Dear Sirs:

This statement is filed in accordance with the requirements of 29 C.F.R. Section 2520.104-23 to inform the Department of Labor that a plan primarily for the purpose of providing deferred compensation for a highly compensated employee is currently maintained by the following employer:

Name: Anchor Abrasives Company
Address: 15400 S. Commercial Avenue
P.O. Box 1919
Harvey, IL 60426
EIN: 36-2875710

The employer maintains one plan that covers one employee. The Plan document will be provided to the Department of Labor upon request. The Plan was adopted June 1, 1995.

Sincerely,

Rosemarie M. Panico
National Director, Actuarial,
Benefits and Compensation Consulting

cc: John C. Shoemaker
Jay L. Dolgin
Craig Levin