

James W. Moen
Vice President
General Counsel

10951 Bush Lake Road
Minneapolis, Minnesota 55438-2391
(612) 941-9505 • Fax (612) 941-4307
Telex 201679-KTUN

July 10, 1995

Top Hat Plan Exemption
Pension and Welfare Benefits
Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear Sir or Madam:

Katun Corporation has established the Katun Corporation Executive Retirement Plan (the "Plan"). In accordance with DOL Reg. §2520.104-23, declaration is hereby made that the Plan provides deferred compensation to a select group of management or highly compensated employees and the following information is being submitted with respect to the Plan:

1. Employer's Name and Address:

Katun Corporation
10951 Bush Lake Road
Minneapolis, MN 55438-2391

2. Employer's Identification Number: 41-1335933


3. Number of Employees who are Participants in the Plan: 22

4. Katun Corporation does not maintain any additional nonqualified deferred compensation plans.

The Plan will be furnished to you upon request pursuant to ERISA section 104(e) (1).

Should you have any questions regarding this matter, we would appreciate your contacting the undersigned at (612) 941-9505.

Sincerely,


James W. Moen
Vice President
General Counsel

c: Brad Keil, Esq.

95 JUL 20 AM 8:42
DOL-PWBA
PENSION DISCLOSURE