

STATEMENT FILED PURSUANT TO
§2520.104-23
December 31, 1992

Secretary of Labor
Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

2520032033413

Pursuant to Department of Labor Regulation §2520.104-23, this statement is filed with the Secretary of Labor on behalf of Farmers State Bank of Waupaca:

1. Name and address of employer:

Farmers State Bank of Waupaca
112 West Fulton Street
Waupaca, WI 54981-0289

2. IRS Employer Identification Number:

39-027-4009

3. Declaration:

Farmers State Bank of Waupaca maintains one plan primarily for the purpose of providing deferred compensation for a select group of management. Eight (8) persons participate in the plan.

4. Date of Plan

The plan was adopted in late 1992 and this is its initial filing.

Uncertainty in interpretation of applicable rules necessarily means that the foregoing is a good faith estimate of the number of plans and participants, rather than an exact accounting. This filing is not an admission that any such plans are subject to the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

This statement is furnished for the purpose of satisfying the alternative method of compliance with the reporting and disclosure requirements of Part 1 of Title I of ERISA afforded under the Department of Labor Regulation cited above if ERISA is applicable to such plans.

FARMERS STATE BANK OF WAUPACA

By  Francis, President

