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BURT ASSOCIATES INCORPORATED
FEE ONLY FINANCIAL ADVISORS AND MONEY MANAGERS
7910 WOODMONT AVENUE, SUITE 1055
BETHESDA, MARYLAND 20814-3015

DR. MARVIN R. BURT, CFP
PRESIDENT

(301) 652-2405
FAX (301) 718-9438

MARIA CORNELIUS, CFP
FINANCIAL ADVISOR

FREDERICK CORNELIUS, CFP
VICE PRESIDENT

CHRISTOPHER P. PARR, CFP, MBA
FINANCIAL ADVISOR

December 11, 1995

Certified Mail; Return Receipt Requested

Top Hat Plan exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue, NW
Washington, DC 20210

To the Secretary of Labor:

In compliance with the requirements of the alternative method of reporting and disclosure under Part 1 of Title I of the Employee Retirement Income Security Act of 1974 for unfunded or insured pension plans for a select group of management or highly compensated employees, specified in Department of Labor Regulations, 29 C.F. R. 2520.104_23, the following information is provided by the undersigned employer.

Name and Address of Employer: Burt Associates, Incorporated
7910 Woodmont Avenue, Suite 1055
Bethesda, Maryland 20814

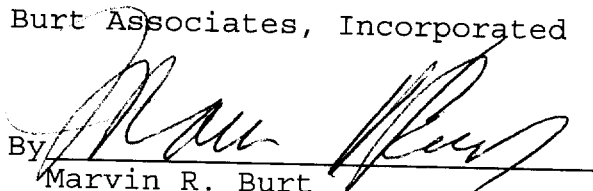
Employer Identification Number: 52-0957343

Burt Associates, Incorporated maintains a plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans and participants in each Plan: 1
Plan covering 1 Employee

Sincerely,

Burt Associates, Incorporated

By 
Marvin R. Burt
Plan Administrator

