



PLYMOUTH TUBE CO. USA

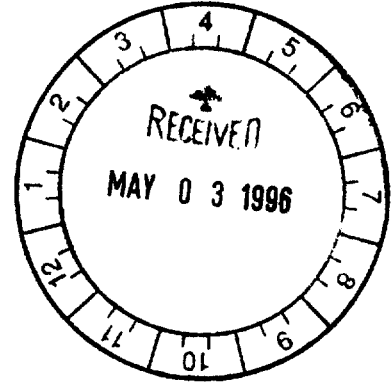
P.O. Box 768
29W150 Warrenville Rd.
Warrenville, Illinois 60555

2520040155048

April 26, 1996

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Top Hat Plan Exemption
Pension & Welfare Benefits
Administration
Room N-5644
200 Constitution Avenue, N.W.
Washington, DC 20210



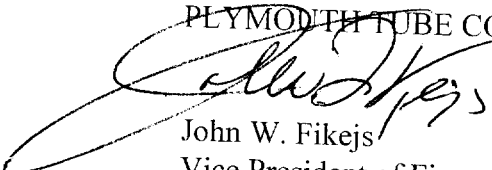
Gentlemen:

In accordance with the Department's regulation § 2520.104-23, we hereby elect to comply with the alternative method of compliance for pension plans for certain selected employees under ERISA § 104. In accordance with the cited regulation:

1. The name and address of the employer is: Plymouth Tube Company, 501 North Keller, P.O. Box 278, Winamac, Indiana 46996.
2. The employer identification number (EIN) of Plymouth Tube Company assigned by the Internal Revenue Service is: 38-0933700.
3. Plymouth Tube Company maintains certain supplemental arrangements which are for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
4. There are three (3) such plans, and each plan currently covers one employee.
5. Benefits under the plans will be paid as needed solely from the general assets of Plymouth Tube Company.

In accordance with said regulation 2520.104-23, Plymouth Tube Company will provide a copy of the plan document if requested by the Secretary of the Department. If you have any questions regarding these matters, please contact the undersigned.

Very truly yours,
PLYMOUTH TUBE COMPANY


John W. Fikejs
Vice President of Finance and
Administration

Corporate Engineering / Information Systems

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