

2520040155039

TULLY PROFESSIONAL ASSOCIATION
E.I.N. 85-0287217
STATEMENT REQUIRED TO BE FILED UNDER DOL REG. 2520.104-23

NAME OF EMPLOYER: TULLY PROFESSIONAL ASSOCIATION

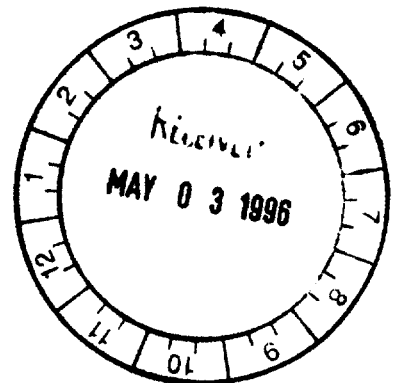
ADDRESS OF EMPLOYER: 111 NORTH ORCHARD AVENUE, P.O. BOX 268
FARMINGTON, NEW MEXICO 87499

EMPLOYER IDENTIFICATION NUMBER: 85-0287217

DECLARATION: THE EMPLOYER MAINTAINS A PLAN PRIMARILY FOR THE PURPOSE OF PROVIDING DEFERRED COMPENSATION FOR A SELECT GROUP OF MANAGEMENT/HIGHLY COMPENSATED EMPLOYEES.

NUMBER OF PLANS: ONE

NUMBER OF EMPLOYEES COVERED: ONE



KPMG Peat Marwick LLP 13-5565207
6565 Americas Parkway NE
Albuquerque, New Mexico 87110

Richard T. C. Tully, P.A.
Post Office Box 268
Farmington NM 87499-0268

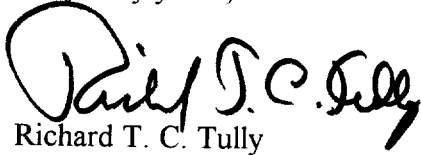
April 24, 1996

Top Hat Plan Exemption
Pension & Welfare Benefits Administration
Room N-5638
U.S. Department of Labor
200 Constitution Avenue NW
Washington, DC 20210

Dear U.S. Department of Labor:

We are providing the enclosed statement pursuant to DOL Reg. 2520.104-23. We have also filed the required Form 5500 with the DVFC Program in Atlanta.

Very truly yours,


Richard T. C. Tully

Enclosure

