

2520040154853

SALARY CONTINUATION  
SPECIMEN ERISA MEMORANDUM STATEMENT

DATE: January 1, 1996

TO: Office Of Pension and Welfare Programs  
Labor Management - Services Administration  
U.S. Department Of Labor  
Washington, DC 20216

FROM: The Apple Creek Banking Company  
EIN: 34-0070435  
3 West Main St.  
Apple Creek, OH 44606

This statement is with respect to Nonqualified Deferred Compensation Plans maintained by Employers under the requirements of 29 CFR Section 2520.104-23(a).

Employer currently maintains one nonqualified salary continuation plan(s) for Directors who are members of a "select group of management" or who are "highly compensated".

The number of participants in each plan are:

Plan 1: 5

Named Fiduciary and Plan Administrator: Alfred C. Leist, President and CEO  
Company: The Apple Creek Banking Company  
Administrator of Plan pursuant to Rabbi Trust: United National Bank and Trust Company,  
Trustee