

2520032033379

Phone 488-7708



Venice Yacht Club, Inc.

1330 Tarpon Center Road
VENICE, FLORIDA 34285

December 21, 1992

CERTIFIED MAIL/RETURN RECEIPT REQUESTED

Pension and Welfare Benefits Administration
P. O. Box 75212
Washington, D. C., 20013-5212

**Top Hat Plan Filing Under Civil
Penalty Relief Program**

RE: A plan of deferred compensation sponsored by --
VENICE YACHT CLUB, INC.

*Original sent
to Pension & Welfare
Benefits Administration
with check #.
for \$1000.00.*

Dear Sir or Madam:

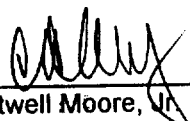
In accordance with Pension and Welfare Benefits Administration ("PWBA") Notice on Civil Penalty Relief for Top Hat Plans, Late Filers, as published in the Federal Register on July 24, 1992 (57 FR 33019), the following information is disclosed and the accompanying payment is being made to the U. S. Department of Labor ("DOL") in order to comply with the reporting and disclosure requirements of the Employee Retirement Income Security Act of 1974 ("ERISA"), under the alternative method of compliance as set forth by DOL Regulation #2520.104-23.

1. The above referenced Employer maintains a plan of deferred compensation in the form of the Club Managers Association of America Master Deferred Compensation Plan Pursuant to Section 457 of the Internal Revenue Code (the "Plan").
2. The address of the Employer is: 1330 Tarpon Center Drive
Venice, FL 34285
3. The employer identification number of the Employer is 59-0655991.
4. The Employer maintains the Plan primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees.
5. The number of employees in the Plan is two (2).

If you require a copy of the plan document or any additional information, please do not hesitate to contact the undersigned.

VENICE YACHT CLUB, INC.

By:


C. Atwell Moore, Jr.
General Manager

DEC 31 1992
RECEIVED