

2520040154646

STATEMENT PURSUANT TO DOL REGULATION
SECTION 2520.104-23

General Magnaplate Corporation hereby files this statement under Department of Labor Regulation Section 2520.104-23 with respect to the plan it maintains for the purpose of providing deferred compensation for a select group of management or highly compensated employees, as follows:

Name and Address
of Employer:

General Magnaplate Corporation
1331 U.S. Route 1
Linden, NJ 07036

EIN:

22-1641813

Declaration:

General Magnaplate Corporation has established the plan listed below for the purpose of providing deferred compensation for a select group of management or highly compensated employees.

Number of Plans:

1

Name of Plan:

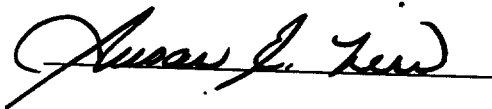
General Magnaplate Corporation Supplemental Executive Retirement Plan

Number of Employees or
Former Employees in the
Plan:

2

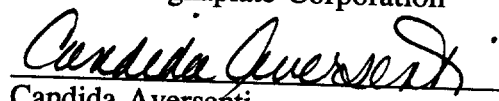
The Plan document will be furnished to the Department of Labor if requested by the Secretary of Labor.

Witness:



General Magnaplate Corporation

By:


Candida Aversenti
President

PALMIERI & EISENBERG

ATTORNEYS AT LAW

A PARTNERSHIP INCLUDING PROFESSIONAL CORPORATIONS
715 EXECUTIVE DRIVE
PRINCETON, NEW JERSEY 08540

FRANCIS W. PALMIERI*
LAWRENCE J. EISENBERG*

*ADMITTED IN NJ, PA AND NY
*ADMITTED IN MD AND DC

(609) 497-0400
FAX (609) 497-1163

January 22, 1996

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-6544
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

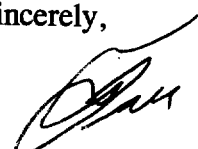
Re: **General Magnaplate Corporation Supplemental Retirement Plan**

Dear Sirs:

On behalf of General Magnaplate we are hereby filing a copy of the Statement required under Department of Labor Regulation Section 2520.104-23. If you have any questions regarding the attachment, please do not hesitate to contact our office.

We thank you in advance for your attention to this matter.

Sincerely,


Francis W. Palmieri

FWP/jr

Enclosure

cc: Candida Aversenti (w/ encl.)