



2520040154479

UNITED FARMERS TELEPHONE COMPANY

216 North Main • Everly, Iowa 51338 • Phone 712-834-2211

March 11, 1996

Top Hat Plan Exemption
Pension and Welfare Benefits Administration
Room N-5644
U.S. Department of Labor
200 Constitution Avenue N.W.
Washington, D.C. 20210

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U.S. DEPARTMENT OF LABOR
PENSION AND WELFARE BENEFITS ADMINISTRATION

Gentlemen:

Pursuant to ERISA S110, this Company is utilizing the alternative method of compliance with the reporting and disclosure requirements by filing a statement in accordance with ERISA Regs S2520.104-23 as follows:

1. Employer: United Farmers Telephone Company of
Everly, Iowa

Address: 216 North Main
Everly, Iowa 51338
2. Employer Identification No: 42-0573555
3. Declaration. By Resolution of its Board of Directors on December 14, 1995, this Employer established the "United Farmers Telephone Company of Everly, Iowa Deferred Compensation Plan" ["Plan"] to be maintained primarily for the purpose of providing deferred compensation for a select group of management or highly compensated employees. The plan is unfunded and benefits will be paid from the Employer's general assets.

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4. Census: The Employer has established a single plan with one (1) employee participating.
5. Documents: Upon request copies of all Plan documents will be provided to the Secretary of Labor.

The undersigned Plan Administrator for the United Farmers Telephone Company of Everly, Iowa Deferred Compensation Plan hereby certifies that the information contained in Items 1 through 5 above are true, correct and complete.

Please acknowledge receipt of this letter by file-stamping and returning the extra copy in the enclosed envelope.

Plan Administrator
United Farmers Telephone
Company of Everly, Iowa

By: Gary L. Scharnberg
Gary L. Scharnberg

Its: Board President

cc: Sullivan & Ward, P.C.
Kiesling Associates, CPA's